

Improve Your Management of Complex Contracts



Today's complex and sophisticated contracts make managing projects more challenging than ever. Now, Oracle delivers software created specifically to help you manage contracts for government projects as well as for complex engineering, construction, and service-related projects.

Gain Increased Financial Control and Better Project Performance

JD Edwards EnterpriseOne Project and Government Contract Accounting helps you meet varied and complex contract terms and conditions without compromising how you manage your projects—and it is fully integrated with these JD Edwards EnterpriseOne solutions:

- Contracts and services billing
- Project costing
- Payroll
- Time and labor
- Financials
- Expense management
- Capital asset management
- Procurement and subcontract management
- Service management
- Manufacturing management

Oracle's JD Edwards EnterpriseOne has been a leader in engineering, construction, and project management software for 30 years. JD Edwards EnterpriseOne Project and Government Contract Accounting is a new product specifically designed to help project-based organizations efficiently manage commercial and U.S. government contracts. Tightly integrated with other applications in the JD Edwards EnterpriseOne product line, it delivers hundreds of new and enhanced features and gives you greater control over contracts and costs, better regulatory and contract compliance, enhanced customer relationships, and increased efficiencies across your enterprise.

Implement Controls and Improve Audit Readiness

You can manage complex projects better if you enforce comprehensive control measures throughout the life of the contract. With JD Edwards Project and Government Contract Accounting you can implement controls to help you make more-informed contract

decisions, improve your audit readiness, and ensure compliance with regulations. You can also set up a contract using a hierarchical structure that provides top-down control over all the terms and conditions.

Additionally, JD Edwards Project and Government Contract Accounting provides a comprehensive model that helps you define, track, and independently control multiple types of contract funding such as incremental funding, funding pools, multiple funding parties, funding references, and government-specific funding variables such as award fees and risk amounts. You can change the contract structure at any time during the project and all costs already incurred are automatically adjusted—saving you time and minimizing errors.

Increased emphasis on accountability makes accurate and detailed contract data and reliable audit trails a necessity for government contractors and project-based organizations alike. JD Edwards Project and Government Contract Accounting

Fact: JD Edwards Project and Government Contract Accounting was designed with extensive input from customers and industry experts.

tracks all changes made to every level within the hierarchy of a contract. This detailed tracking can reduce your time commitment for audits, decrease the fines assessed due to noncompliance, and facilitate successful audit completion.

Increase Financial Control

To optimize cash flow and profitability, organizations must be able to easily oversee the many aspects of a contract related to billing and revenue recognition. JD Edwards Project and Government Contract Accounting lets you track all costs and identify the billable costs that can be recognized as revenue. Moreover, the solution's hierarchical contract structure delivers maximum flexibility to meet a variety of customer billing requirements. This capability lets you bill for contract-negotiated fees using sophisticated fee methods and automatically limits customer billing to conform to contract terms, ensuring that customers cannot be overbilled.

The solution gives you more financial control by ensuring that revenue recognition cannot go over management-dictated amounts, keeping your revenue reporting in accord with your company policies. It gives you the ability to create separate billing and revenue recognition cycles for each customer with which you do business, and lets you limit recognized billing and revenue to costs and work performed within a designated period of performance. And you can apply burdens to contracts as outlined in your corporate disclosure statement or as agreed upon in

the contract. These built-in capabilities help ensure that you conform to the terms and conditions of each contract, which greatly boosts customer satisfaction.

Provide More-Timely Billing

To win new contracts, especially those with complex contractual terms, you must show customers that you can manage their project to their satisfaction. An efficient invoicing process can be a very visible demonstration of your abilities. JD Edwards Project and Government Contract Accounting lets you quickly produce customized invoices, without the need for help from your IT department. The solution's flexible billing formats give you direct control over when and how your invoices are formatted. You can develop invoices that summarize and list items in a wide variety of ways; for example, invoices can show fully or partially burdened costs or they can list each burden separately.

You can even generate invoices that use different formats within the existing contract structure, eliminating the inconvenience of defining a new contract to handle each invoice format. This streamlined process gives you maximum invoice throughput and significantly reduces contract administration costs. You can quickly produce accurate invoices that meet your customers' requirements, decreasing rejected invoices and reducing the risk of audits triggered by invoices that are not timely or not compliant with contract terms. More-timely billing also helps minimize the accounts receivable days



outstanding in your billing cycle and improves cash flow.

Integrate Your Projects for Enterprisewide Gains

Project-based industries face the difficult task of managing project inputs that are generated by applications throughout the extended enterprise. Your systems must be integrated so costs and associated data can flow seamlessly between, for example, time-entry and purchase-order-generation applications and applications for project, contract, billing, and financial management.

JD Edwards Project and Government Contract Accounting increases your visibility and control over projects by delivering out-of-the-box integration with other enterprise applications in Oracle's market-leading JD Edwards EnterpriseOne product line. This integration includes a full-featured enterprise architecture that is built on a single database, so you get one version of your data to help you make better decisions, faster. You can optimize project performance and processes across the enterprise and minimize your total cost of ownership.

CONTACT US

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